

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

H. B. 2967

(By Delegates Longstreth, Caputo, Manchin, Howell, Cadle, Butler,
Hamrick and Gearheart)

[Introduced February 24, 2015; referred to the
Committee on the Judiciary then Finance.]

**FISCAL
NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended by adding thereto a new section, designated §11-1C-5c, relating to appraisal value of certain motor vehicles for purposes of ad valorem property taxes; and providing that the appraised value of an antique motor vehicle is a maximum of \$3,000 for purposes of ad valorem property taxes.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §11-1C-5c, to read as follows:

ARTICLE 1C. FAIR AND EQUITABLE PROPERTY VALUATION.

§11-1C-5c. Antique motor vehicle valuation for personal property tax purposes.

Notwithstanding any other provision of this code to the contrary, any vehicle that is registered as an antique motor vehicle as defined in section three-a, article ten, chapter seventeen-a of this code and that is not used for general transportation shall be assigned an appraised value of \$3,000 or less for purposes of ad valorem property taxes.

NOTE: The purpose of this bill is to provide that the appraised value of an antique motor

vehicle is no more than \$3,000 for purposes of ad valorem property taxes.

11-1C-5c is new; therefore it has been completely underscored.